

VAT

Are you compliant with the 2010 changes?

With effect from 1 January 2010 there are significant changes to the VAT rules for determining the place and time of supply of services and completion of EC Sales Lists.

If your business is involved in buying from and/or selling to EU businesses, you are almost certainly affected by the new rules introduced from 1 January 2010. These relate to the place of supply of services, invoicing requirements and EC Sales Lists.

The questionnaire below is designed to help you to identify if your business is affected by the changes to these rules:

- As part of my business activities I provide services to customers in other EC member states - Yes/No
- As part of my business activities I receive services from suppliers in other EC member states - Yes/No
- As part of my business activities I receive services from suppliers in non-EC countries - Yes/No
- My business may be required to complete EC Sales List for services because we provide services to customers in other EC member states - Yes/No
- My business is already required to complete EC Sales Lists for goods - Yes/No
- My business incurs VAT in other EC member states - Yes/No

If you answered 'Yes' to one or more of the above questions then your business is likely to be affected by the recently introduced changes to cross-border supplies.

How can we help

RSM Tenon can help with the following:

- Carry out a VAT compliance review, providing a report on the business current VAT accounting and its compliance
- Review cross-border transactions, report on the impact of the changes to your transactions from January 2010 and provide specific advice on how to implement those changes
- Provide advice on the administrative requirements for new declarations
- Provide support through the change process
- Advise on whether a claim for EC VAT may be successful
- Complete and submit EC VAT claims

We can undertake an initial assessment of your position and suggest the best way forward to ensure that you are compliant with all the new rules.

Daytime calls cost 4ppm Mon-Fri from BT lines. Mobile and other providers' charges may vary.

RSM Tenon Group is an independent member of RSM International, an affiliation of independent accounting and consulting firms. RSM International is the name given to a network of independent accounting and consulting firms each of which practices in its own right. RSM International does not exist in any jurisdiction as a separate legal entity. RSM Tenon Group PLC (No 3931297) is registered in England and Wales. Registered Office 66 Chiltern Street, London W1U 4GB, England.

24060704(10)| MS006070310

For further information please contact your usual RSM Tenon adviser:

Tel: 0845 223 2010

Web: www.rsmtenon.com